



THIRD REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE POINT FORTIN BOROUGH CORPORATION FOR THE YEAR ENDED SEPTEMBER 30TH 2001

A First Report of the Auditor General on the Non-receipt of Financial Statements of the Point Fortin Borough Corporation for the year ended September 30th, 2001 was signed by the Auditor General on 24th August, 2004 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

2. A Second Report of the Auditor General on the Non-receipt of Financial Statements of the Point Fortin Borough Corporation for the year ended 30th September, 2001 was signed by the Auditor General on 19th September, 2005 and submitted to the Speaker of the House of Representatives and the President of the Senate for laying in the House of Representatives and the Senate respectively and to the Minister of Finance.

3. The accompanying financial statements of the Point Fortin Borough Corporation for the year ended September 30th 2001 have been audited. The statements as set out on pages 3 to 16 comprise a Balance Sheet as at September 30th, 2001, a Recurrent Income and Expenditure Statement, a Development Fund Income and Expenditure Statement, an Accumulated Fund Statement, Notes to the Financial Statements and Supporting Schedules.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

4. The management of the Point Fortin Borough Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the modified accrual basis of accounting and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

5. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

6. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

7. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

OPINION

8. In my opinion, the Financial Statements present fairly, in all material respects the financial position of the Point Fortin Borough Corporation as at September 30th, 2001 and its financial performance for the year then ended in accordance with the modified accrual basis of accounting.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

BASIS OF ACCOUNTING

9. Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 (the Act) states: "*Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.*"

9.1 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

BALANCE SHEET

CASH AND BANK-RECURRENT – \$57,110.76

10. Cabinet by Minute 3292 dated 23rd December, 1993 agreed that Municipal Corporations be allowed to enter into arrangements with their respective banks for overdraft facilities, in an amount not exceeding \$500,000.00.

10.1 An examination of bank statements revealed that the Corporation's Bank Account went into overdraft which exceeded the approved overdraft limit several times during the financial year.

LIABILITIES

DEPOSIT REFUNDABLE - \$58,050.00

11. Instruction 213 (1) of Part XIII of the Financial Instructions 1965 states; "*Unless the Treasury otherwise directs, all deposits which have remained unclaimed for three years shall be transferred to Revenue.*"

11.1 Deposits totaling \$46,750.00 remained unclaimed for over three years and were not transferred to revenue. The authority from the Comptroller of Accounts to retain these deposits beyond three years was not produced for audit examination.

MAYORS FUND - \$735.92

12. A separate statement of revenue and expenditure was not submitted by the Corporation with respect to the Mayor's Fund as required by paragraph 110 (4) of the Municipal Corporations Act, Chapter 25:04 which states:

"An annual report on the Mayor's Fund together with an audited statement of its revenue and expenditure shall be submitted to the Minister."

MINUTES OF MEETINGS

13. Minutes of Meetings were not provided in accordance with paragraph 68. (5) of the Municipal Corporations Act, Chapter 25:04 which states:

"The proceedings and recommendations of every Committee of a Council shall be submitted to the Council in the form either of Minutes of the proceedings at the meetings of such Committee, or of a formal report signed by the Chairman of such Committee."

SUBMISSION OF REPORT

14. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



**3rd October, 2023
PORT OF SPAIN**

Jaiwantie Ramdass
**JAIWANTIE RAMDASS
AUDITOR GENERAL (Ag)**



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
SEPTEMBER 30TH, 2001**

Point Fortin Borough Corporation
Appendix for the Financial Statements
For the Year Ended September 30th, 2001

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POINT FORTIN BOROUGH CORPORATION
FINANCIAL OFFICERS REPORT
TO THE
FINANCIAL STATEMENTS
FOR FINANCIAL YEAR ENDED
SEPTEMBER 30TH, 2001

I have prepared the Consolidated Financial Statements of the Point Fortin Borough Corporation for the Year Ended September 30th, 2001 in accordance with the Modified Accrual Basis and the Statement of Financial Position, including the Statement of Accumulated Funds, and the Notes to the Financial Statements which forms an integral part of these statements at the date therein.

Although the Modified Accrual Basis Accounting provides for the recognition and merge of both the cash presentation and accrual presentation of the Financial Statements, judgements were used to measure and report on the fixed assets at the earlier of expenditure incurred or asset received and other comprehensive income and prudential fund management.


The management of the Point Fortin Borough Corporation recognises its responsibility as the principal agent for the Government of Trinidad and Tobago in its management, agreement and reporting of funds, and its inherent internal control has been designed in accordance to each applicable regulations and instructions to ensure that it provides a true and fair view of the position and performance of its operation.

In accordance to the Financial Regulations, Audit and Exchequer Act of Trinidad and Tobago and the Municipal Corporation Act, these reports are being presented to the Auditor General.


Maria Smith
Financial Officer

Point Fortin Borough Corporation
Balance Sheet
 As at September 30th, 2001

	Notes	2001	2000
Land and Building	9	1296,342.02	1438,395.53
Office Furniture and Equipment	9	266,033.02	270,112.43
Vehicles and Equipment	9	99,594.26	208,261.89
Loans and Advances		171,784.81	494,744.84
Sundry Debtors		34,066.81	38,370.64
Bank and Loan Interest receivable		0.00	1,004.39
Cash and Bank- recurrent		57,110.76	(521,535.23)
Operating Asset		<u>2224,931.68</u>	<u>1929,354.49</u>
Liabilities			
Payables		612,932.54	201,823.95
Deposit refundable	10	58,050.00	51,300.00
Other Deposits	11	59,163.50	45,380.12
Mayors Fund		(245.39)	823.30
Operating Liabilities		<u>759,900.65</u>	<u>299,327.37</u>
Net Operating Asset/Liabilities		1465,031.03	1630,027.12
Investing Asset			
Bank Balance-Development		810,591.74	422,767.24
Investment-Held for Short Term		0.00	300,000.00
		<u>840,591.74</u>	<u>722,767.24</u>
Operating Working Capital		2305,622.77	2352,794.36
Accumulated Fund			
Development Fund	12	181,842.34	380,057.84
Borough Fund	13	1823,780.43	1972,737.52
		<u>2305,622.77</u>	<u>2352,795.36</u>



Donnamay Taylor
 Chief Executive Officer
CHIEF EXECUTIVE OFFICER
POINT FORTIN
BOROUGH CORPORATION



Maria Smith
 Financial Officer



Point Fortin Borough Corporation

Income and Expenditure Account for the year ended September 30th, 2001

		2001	2000
RECURRENT			
	Notes		
<u>Revenue</u>			
Government Grant	3	17911,362.00	15961,000.00
Rates and Taxes	4	1406,442.30	1279,580.60
Licences	5	57,375.00	64,600.00
Dues and Rentals	6	99,476.00	107,161.00
Service Charges	7	25,880.19	31,609.46
Interest		46,013.62	38,526.96
Miscellaneous	8	8,095.16	2,981.31
Depreciation	3	439,101.40	456,098.67
Total Revenue		<u>19993,745.67</u>	<u>17941,558.00</u>
<u>Expenditure</u>			
Personnel Expenditure		13828,506.51	11655,322.86
Goods and Services		4782,602.21	4725,099.52
Minor Equipment Purchases		58,960.00	0.00
Current Transfers and Subsidies		653,090.24	839,705.67
Depreciation- Asset	9	439,101.40	456,098.67
		<u>19762,260.36</u>	<u>17676,226.72</u>
Surplus (Deficit)		231,485.31	265,331.28
Fixed Asset Capitalization		58,960.00	0.00
Net Surplus/(Deficit)		<u>290,445.31</u>	<u>265,331.28</u>

**Point Fortin Borough Corporation
Income and Expenditure Statement
Development Fund**

For the year ended September 30th, 2001

INCOME:

Government Subvention	928,747.00
Total	<u>928,747.00</u>

EXPENDITURE:

114 Drainage and Irrigation Programme	199,437.52
132 Local Government Building Programme	116,350.85
031 Development of Recreation Facility	98,778.77
005 Multi Sectorial and Other Services 034 Major Vehicle Equipmen	0.00
005 Multi Sectorial and Other Services 035 Electrification Programn	96,055.36
Development Expenditure	<u>510,622.50</u>

Total Expenditure	510,622.50
Payables	432,690.85
Surplus/(deficit)	<u>(14,566.35)</u>

Fixed Asset Capitalised	116,350.85
Net Surplus/(Deficit)	<u><u>101,784.50</u></u>

Point Fortin Borough Corporation
Income and Expenditure Statement
Development Fund
For the year ended September 30th, 2001

PROJECT	RELEASES	EXPENDITURE	BALANCE
114 Drainage and Irrigation Programme			
1/2000-2001 Jacamar Street Drain	50,000.00	49,848.16	151.84
2/2000-2001 Harriman Park Drain	50,000.00	49,946.03	53.97
3/2000-2001 Egypt Avenue Drain	50,000.00	49,994.87	5.13
4/2000-2001 Tom Trace Drain	50,000.00	49,648.46	351.54
	200,000.00	199,437.52	562.48
132 Local Government Building Programme			
10/2000-2001 Town Hall Extension	100,000.00	116,350.85	(16,350.85)
031 Development of Recreation Facility			
8/2000-2001 Heritage Park			Nil
10/2000-2001 Fanny Village Recreational Ground	50,000.00	48,791.46	1,208.54
11/200-2001 New Village Recreational Ground	50,000.00	49,987.31	12.69
	100,000.00	98,778.77	1,221.23
005 Multi Sectorial and Other Services 034 Major Vehicle Equipment			
15/2000-2001 Procurement of Vehicles	432,691.00	0.00	432,691.00
005 Multi Sectorial and Other Services 035 Electrification Programme			
16/2000-2001 Street Lighting	96,056.00	96,055.36	0.64
Commitment-15/2000-2001 Procurement of Vehicles	0.00	0.00	(432,691.00)
TOTAL	928,747.00	510,622.50	(14,566.50)
Payables- Vehicle	0.00	432,690.85	0.00
TOTAL	928,747.00	943,313.35	(14,566.50)

Point Fortin Borough Corporation
Accumulated Fund
For the Year Ended September 30th, 2001

Note 12

Borough Fund as at September 30th, 2000	1972,737.52
Surplus (deficit) fo the Year	290,144.31
Depreciation	439,101.40
Balance as at September 30th, 2001	<u><u>1823,780.43</u></u>

Note 13

Devlopment Fund as at September 30th, 2000	380,057.84
Surplus(Deficit) for the year	101,784.50
Balance as at September 30th, 2001	<u><u>481,842.34</u></u>

Point Fortin Borough Corporation
Notes to the Financial Statement Ended September 30th, 2001

Note

1 The Point Fortin Borough Corporation was established through Act No. 12 of 1980 cited as the Point Fortin Corporation Act 1980, to make provision for the good government of the borough of Point Fortin. Ten years later, Act No 21 of 1990- the Municipal Corporations Act was enacted by Parliament to provide the continuation of the City and Borough Corporations for the erection of certain other Municipal Corporations and for the consolidation and reform of laws affecting Local Government.

A Borough Corporation is a non-profit making organisation for which Capital, Revenue and Expenditure Budgets are approved by Parliament annually.

2 **Basis of Presentation**

The Financial Statements has been presented in accordance with the Modified Accrual Basis and the Statement of Financial Position, including the Statement of Accumulated Funds.

Although the Modified Accrual Basis Accounting provides for the recognition and merge of both the cash presentation and accrual presentation of the Financial Statements, judgements were used to measure and report on the fixed assets at the earlier of expenditure incurred or asset received and other comprehensive income and prudential fund management

3 **Capital and Recurrent Budgets**

The annual approval of recurrent Budgets by parliament allows the Point Fortin Borough Corporation to collect revenue and also, incur expenditure for Personnel Expenditure, Goods and Services, Minor Equipment Purchases and Current Transfers and Subsidies for a fiscal year which runs from October to September. Similar Parliamentary approval is sought by the Minister of Finance for capital works to be executed.

Point Fortin Borough Corporation

Notes to the Financial Statement Ended September 30th, 2001

4 Government Grant

Point Fortin Borough Corporation operates on deficit grants, releases are reduced by the amount of revenue collected by the Corporation.

	2001	2000
Approved Grant	18593,000.00	18297,300.00
Provision for Depreciation	259,000.00	259,000.00
Approved Grant Net of Depreciation	<u>18334,000.00</u>	<u>18038,300.00</u>
Grant Received	17911,362.00	15961,000.00
Add Revenue Collected	<u>1643,282.27</u>	<u>1863,191.69</u>
Total Grant and other revenue	<u>19554,644.27</u>	<u>17824,191.69</u>
Over(Under)-Performance	<u>1220,644.27</u>	<u>(214,108.31)</u>

5 Rates and Taxes

The Municipal Corporation Act 21 of 1990 provides for the collection of fees, House Rates and Taxes. The collection of House Rates and Taxes in the Borough began on January 1st, 1995. residential properties are rated at two percent (2%) of the annual rateable value and commercial properties at (2 ^{1/2}%) of the said annual rateable value.

	2001	2000
Rates Collected	1406,442.30	1210,074.18
Total Rates	<u>1406,442.30</u>	<u>1210,074.18</u>

6 Licences

Food Vendor Badges	19,450.00	23,100.00
Inspection and Registration of Parlours Foods Establishment, Supermarket etc	<u>37,925.00</u>	<u>41,500.00</u>
	<u>57,375.00</u>	<u>64,600.00</u>

Point Fortin Borough Corporation
Notes to the Financial Statement Ended September 30th, 2001

7 Dues and Rentals

Market and Abattoir Dues	61,898.00	67,652.00
Equipment (Public Places) Rental of Stage Forms	3,880.00	1,200.00
Rental of Booth	22,390.00	24,525.00
Rental of Cold Storage Space	260.00	1,300.00
Fees for Processing of Plans, Completion, Building Application Forms etc.	11,048.00	12,384.00
Rental of Equipment- Rental of Police Barriers	-	100.00
	<u>99,476.00</u>	<u>107,161.00</u>

8 Service Charges

Services Charge- Insurance Companies	465.19	449.46
Cleaning of Cesspit/Septic Tank	10,590.00	25,360.00
Removal of Excess Garbage	4,675.00	3,075.00
Processing of Water Application	1,800.00	200.00
Cemeteries Allotments	8,350.00	2,525.00
	<u>25,880.19</u>	<u>31,609.46</u>

9 Miscellaneous

Fines	4,500.00	800.00
Fees from Photocopying/Maps/Search etc.	1,130.00	1,034.50
Bovine Control (Cattle)	30.00	500.00
Weights	2,435.00	645.00
Excess Cash	0.16	1.81
	<u>8,095.16</u>	<u>2,981.31</u>

Point Fortin Borough Corporation
Notes to the Financial Statement Ended September 30th, 2001

10 Fixed Assets and Depreciation

The Corporations Fixed assets are recorded at cost less accumulated depreciation. Depreciation is provided on the straight-line basis at rates estimated to write-off the cost of these assets over their estimated useful lives. Rates were fixed by the council in 1990 are charged as follows:

Computer and Motor Vehicles	25%
Radio, Television/Telephone Equipment	20%
Furniture, fixtures and Office Equipment	20%
Building	10%

<u>Asset</u>	<u>Balance</u> <u>30/09/2000</u>	<u>Additions for the</u> <u>Year</u>	<u>Year depreciation net</u> <u>of prior year</u> <u>adjustment</u>	<u>Balance 30/09/2001</u>
Land and Building	1438,395.53	116,350.85	258,404.36	1296,342.02
Office Furniture and Equipment	270,112.43	67,950.00	72,029.41	266,033.02
Vehicles and Equipment	208,261.89	-	108,667.63	99,594.26
	<u>1916,769.85</u>	<u>184,300.85</u>	<u>439,101.40</u>	<u>1661,969.30</u>

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2001- Expenditure Statement

Head and	Description	Allocation	Suppliment	Total	Releases	Other Income	Total	Actual Balance
Sub Head			/Virement				Expenditure	
01	<u>Personnel Expenditure</u>							
001	General Administration							
01	Salaries and COLA	3401,000.00	0.00	3401,000.00	3235,000.00	0.00	3214,608.22	20,391.78
04	Allowances	115,000.00	(26,000.00)	89,000.00	70,000.00	0.00	62,204.08	7,795.92
05	Government's Contribution to NIS	600,000.00	0.00	600,000.00	590,000.00	14,063.16	604,063.16	(0.00)
07	Vacant Posts-Salaries and COLA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Settlement of Arrears to Public Officers	75,000.00	0.00	75,000.00	75,000.00	0.00	66,721.36	8,278.64
13	Remuneration to Council Member	815,000.00	(26,000.00)	789,000.00	231,000.00	1,309.59	232,309.59	0.00
20	Government Contribution to Group Health Insurance - D	0.00	62,400.00	62,400.00	52,000.00	0.00	44,980.00	7,020.00
21	Government Contribution to Pension Daily Rated	0.00	519,000.00	519,000.00	0.00	0.00	0.00	0.00
22	Increased Salaries to Public Officers 1999-2001	0.00	247,408.00	247,408.00	247,408.00	813.60	248,221.60	(0.00)
		5006,000.00	776,808.00	5782,808.00	4500,408.00	16,186.35	4473,108.01	43,486.34
002	Local Health Authority							
02	Wages and COLA	3415,000.00	885,454.00	4300,454.00	4300,000.00	0.00	4237,524.20	62,475.80
03	Overtime	44,000.00	2,000.00	46,000.00	43,000.00	2,231.61	45,231.61	0.00
04	Allowances	66,000.00	(4,000.00)	62,000.00	30,000.00	0.00	24,062.30	5,937.70
		3525,000.00	883,454.00	4408,454.00	4373,000.00	2,231.61	4306,818.11	68,413.50
003	Public Places							
02	Wages and COLA	980,000.00	193,236.00	1173,236.00	1173,000.00	13,159.25	1186,159.25	0.00
03	Overtime	5,000.00	2,000.00	7,000.00	5,000.00	1,134.50	6,134.50	0.00
04	Allowances	27,000.00	0.00	27,000.00	27,000.00	0.00	22,185.99	4,814.01
		1012,000.00	195,236.00	1207,236.00	1205,000.00	14,293.75	1214,479.74	4,814.01
004	Transport and Roads							
02	Wages and COLA	3300,000.00	378,589.00	3678,589.00	3678,000.00	119,738.89	3797,738.89	(0.00)
03	Overtime	19,000.00	0.00	19,000.00	9,000.00	0.00	6,093.73	2,906.27
04	Allowances	52,000.00	0.00	52,000.00	32,000.00	0.00	30,268.03	1,731.97
		3371,000.00	378,589.00	3749,589.00	3719,000.00	119,738.89	3834,100.65	4,638.24
Total	Personnel Expenditure	12914,000.00	2234,087.00	15148,087.00	13797,408.00	152,450.60	13828,506.51	121,352.09

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2001- Expenditure Statement

Head and Sub Head	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
001	General Adminsitration							
01	Travelling	200,000.00	40,000.00	240,000.00	240,000.00	17,805.25	257,805.25	0.00
03	Uniforms	30,000.00	0.00	30,000.00	30,000.00	0.00	22,176.70	7,823.30
04	Electricity	100,000.00	0.00	100,000.00	84,000.00	0.00	74,820.47	9,179.53
05	Telephones	135,000.00	40,000.00	175,000.00	175,000.00	969.12	175,969.12	0.00
06	Water and Sewerage Rates	20,000.00	0.00	20,000.00	10,000.00	0.00	6,986.51	3,013.49
10	Office Stationery and Supplies	90,000.00	0.00	90,000.00	65,000.00	24,217.53	89,217.53	0.00
12	Materials and Supplies	20,000.00	0.00	20,000.00	17,000.00	1,331.52	18,331.52	0.00
15	Repairs and Maintenance (Building and Equipment)	130,000.00		130,000.00	105,000.00	24,607.69	129,607.69	0.00
16	Consulting and Other Contracted Service	350,000.00	(40,000.00)	310,000.00	240,000.00	47,439.50	287,439.50	0.00
17	Training	75,000.00	0.00	75,000.00	70,000.00	125.00	70,125.00	0.00
18	Expenses	210,000.00	50,000.00	260,000.00	200,000.00	54,240.10	254,240.10	0.00
23	Fees	150,000.00	0.00	150,000.00	20,000.00	125,187.31	145,187.31	0.00
27	Official Overseas Travel	25,000.00	56,000.00	81,000.00	21,000.00	7,208.47	28,208.47	0.00
46	Natural Diasters	10,000.00	0.00	10,000.00	0.00	3,494.00	3,494.00	0.00
57	Postage	5,000.00	0.00	5,000.00	1,000.00	0.00	1,000.00	0.00
61	Insurance	65,000.00	0.00	65,000.00	15,000.00	0.00	14,911.24	88.76
62	Promotions, Publicity and Printing	30,000.00	0.00	30,000.00	25,000.00	4,018.80	29,018.80	0.00
		1645,000.00	146,000.00	1791,000.00	1318,000.00	310,644.29	1608,539.21	20,105.08

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2001- Expenditure Statement

Head and Sub Head	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
002	Local Health Authority							
03	Uniforms	40,000.00	0.00	40,000.00	40,000.00	0.00	39,997.63	2.37
06	Water and Sewerage Rates	100,000.00	(100,000.00)	0.00	0.00	0.00	0.00	0.00
10	Office Stationery and Supplies	10,000.00	0.00	10,000.00	8,000.00	1,902.48	9,902.48	0.00
12	Materials and Supplies	175,000.00	(40,000.00)	135,000.00	115,000.00	11,931.23	126,931.23	0.00
15	Repairs and Maintenance (Building and Equipment)	200,000.00	(120,000.00)	80,000.00	30,000.00	43,305.33	73,305.33	0.00
16	Consulting and Other Contracted Services	1450,000.00	(100,000.00)	1350,000.00	571,000.00	735,824.55	1306,824.55	0.00
18	Expenses	10,000.00	0.00	10,000.00	7,000.00	0.00	5,852.49	1,147.51
68	Water and Trucking	52,000.00	(50,000.00)	2,000.00	0.00	258.75	258.75	0.00
		2037,000.00	(410,000.00)	1627,000.00	771,000.00	793,222.34	1563,072.46	1,149.88
003	Public Places							
03	Uniforms	5,000.00	0.00	5,000.00	5,000.00	0.00	2,917.50	2,082.50
04	Electricity	102,000.00	0.00	102,000.00	102,000.00	12,548.70	114,548.70	0.00
06	Water and Sewerage	214,000.00	(135,000.00)	79,000.00	30,000.00	0.00	5,460.78	24,539.22
12	Material and Supplies	57,000.00	0.00	57,000.00	32,000.00	23,919.80	55,919.80	0.00
15	Repairs and Maintenance (Building and Equipment)	135,000.00	0.00	135,000.00	115,000.00	10,011.97	125,011.97	0.00
16	Consulting and Other Contracted Services	144,000.00	(30,000.00)	114,000.00	14,000.00	8,855.00	22,855.00	0.00
42	Street Lighting	445,000.00	90,000.00	535,000.00	535,000.00		528,791.00	6,209.00
80	Town Beautification	25,000.00	0.00	25,000.00	12,000.00	9,918.00	21,918.00	0.00
		1127,000.00	(75,000.00)	1052,000.00	845,000.00	65,253.47	877,422.75	32,830.72

Point Fortin Borough Corporation
Notes to Financial Statement Year ended September 30th, 2001- Expenditure Statement

Head and Sub Head	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
004	Transport and Roads							
03	Uniforms	30,000.00	0.00	30,000.00	30,000.00	0.00	23,975.00	6,025.00
10	Office Stationery and Supplies	5,000.00	0.00	5,000.00	2,000.00	2,931.00	4,931.00	0.00
12	Materials and Supplies	200,000.00	0.00	200,000.00	158,000.00	31,406.00	139,796.47	49,609.53
13	Upkeep of Vehicles	200,000.00	0.00	200,000.00	114,000.00	9,503.00	123,503.00	0.00
14	Repairs to Vehicles	200,000.00	0.00	200,000.00	150,000.00	157,665.00	307,665.00	0.00
15	Repairs and Maintenance	165,000.00	0.00	165,000.00	85,000.00	45,126.00	130,126.00	0.00
18	Expenses	3,000.00	0.00	3,000.00	2,000.00	1,571.42	3,571.42	0.00
		803,000.00	0.00	803,000.00	541,000.00	248,202.42	733,567.89	55,634.53
Total	Goods and Services	5612,000.00	(339,000.00)	5273,000.00	3475,000.00	1417,322.52	4782,602.31	109,720.21
03	Minor Equipment Purchases							
001	General Administration							
02	Office Equipment	30,000.00		30,000.00	26,085.00		16,800.00	9,285.00
03	Furniture and Furnishing	36,000.00		36,000.00	11,840.00		11,834.00	6.00
04	Other Minor Equipment	22,000.00		22,000.00	5,466.00	111.00	5,577.00	-
		88,000.00	-	88,000.00	43,391.00	111.00	34,211.00	9,180.00
002	Local Health Authority							
04	Other Minor Equipment	20,000.00	-	20,000.00	17,250.00	2,730.00	19,980.00	-
		20,000.00	-	20,000.00	17,250.00	2,730.00	19,980.00	-
003	Public Places							
04	Other Minor Equipment	5,000.00	-	5,000.00	4,313.00	457.00	4,770.00	-
		5,000.00	-	5,000.00	4,313.00	457.00	4,770.00	-
Total	Minor Equipments	113,000.00	-	113,000.00	64,954.00	3,298.00	58,961.00	9,180.00

Point Fortin Borough Corporation

Notes to Financial Statement Year ended September 30th, 2001- Expenditure Statement

Head and Sub Head	Description	Allocation	Suppliment /Virement	Total	Releases	Other Income	Total Expenditure	Actual Balance
04	Current Transfers and Subsidies							
007	Households							
01	Pensions	227,000.00	26,000.00	253,000.00	253,000.00	0.00	252,095.00	905.00
02	Gratuties	883,000.00	(420,000.00)	463,000.00	254,000.00	0.00	252,222.00	1,778.00
		1110,000.00	(394,000.00)	716,000.00	507,000.00	0.00	504,317.00	2,683.00
009	Other Transfers							
01	Mayor's Fund	5,000.00	0.00	5,000.00	4,000.00	865.00	4,865.00	0.00
02	Celebration Funds	110,000.00	55,000.00	165,000.00	63,000.00	63,854.00	135,381.00	(8,527.00)
03	Sports fund	10,000.00	0.00	10,000.00	0.00	0.00	8,527.00	(8,527.00)
04	Depreciation	259,000.00	0.00	259,000.00	259,000.00	0.00	439,101.40	(180,101.40)
		384,000.00	55,000.00	439,000.00	326,000.00	64,719.00	587,874.40	(197,155.40)
Total	Current Transfers and Subsidies	1494,000.00	(339,000.00)	1155,000.00	833,000.00	64,719.00	1092,191.40	(194,472.40)
	Other Income Balance					0.00		0.00
Total	Government Subvention	20133,000.00	1556,087.00	21689,087.00	18170,362.00	1637,790.12	19762,261.22	45,779.90